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GRANGER ASSOCIATES

15 July 1958

Granger Associates
966 Commercial Street
Palo Alto, California

Attention: Mr. J. V. N. Granger
President

Subject: Letter Contract No. PF-400

Gentlemen:

This letter is being written as a matter of record regarding our negotiations and acceptance of a 10% fee for the work being performed under the subject contract.

We consider the 10% a relatively high fee and agreed to this percentage only on the understanding that this task would be given a high priority in order to meet the 15 October 1958 delivery date.

Very truly yours,

Contracting Officer

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